

March 15, 2021

Huntsman Advanced Materials Europe Price Increase Notification

Dear Valued Customer,

Due to unprecedented pressure from steeply escalating raw materials, packaging and transportation costs, Huntsman Advanced Materials has decided, with careful consideration, to increase price for all our products in the European region.

This will be applicable for deliveries as of April 1st, 2021 or as otherwise in accordance with contract, in the range from 15% to 30% depending on the product.

Huntsman Advanced Materials is committed to provide reliable products and services to you and your company. Despite having already implemented programs to mitigate the impact, the situation now has escalated to an extent far beyond our efforts. With the recent declaration of Force Majeure by some suppliers, we are facing tremendous challenges to secure stable supply and we are seeing continuous price increase of key raw materials, packaging, and transportation costs.

We regret this unforeseen situation and any inconvenience caused thereby. We appreciate your understanding and continuous support.

Our sales team will contact you soon with further details. Should you have any questions please do not hesitate to contact us.

Yours sincerely,



Frank Behringer
Commercial Director



Hans Jelinek
Commercial Director